

FOR SALE

The Park Seville 1901 Barclay Street, Vancouver, B.C.

30 SUITE APARTMENT BLOCK LOCATED IN THE WEST END





For additional information on this opportunity, please contact:

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Location:

The Park Seville is located at the Northeast corner of Barclay and Gilford Streets in the West End, only 3 blocks to English Bay, 2 blocks from Stanley Park and 1 block from Denman Street.

Building:

3 story concrete building of approximately 20,000 square feet built in 1954 with covered gated parking off rear Lane. Upgrades in past years include roof in 2016, domestic water re-piping 2011, exterior painting 2016, environmental stage 1 in 2001. Note existing boiler original.

Land:

8,646 square foot corner lot with 66 feet fronting Barclay Street and 131 feet fronting Gilford Street.

Suites:

30 suites comprised of 15 - 1 Bedroom Units & 15 Bachelor Units.

Zoning:

RM-5B

Assessments:

2022 - Land \$7,781,000 + Building \$2,987,000 = \$10,768,000

Income & Expense Summary:

Annualized Effective Gross Income 2022 \$429,983 Less: Annualized Expenses 2022 - \$151,364 Net Income: = \$278,619

Property Taxes (2021):

\$26,860.97

Legal Description:

Lot 28, Block 67, Plan VAP92, District Lot 185 Land District 36, PID 004-712-404

Listing Price:

\$10,800,000



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